

INDUSTRY & LOCAL 338 WELFARE FUND

JULY 1, 2017 THROUGH JUNE 30, 2018

CASH OPERATING STATEMENT

	APRIL	MAY	JUNE	APRIL - JUNE	YEAR TO DATE
Remittances					
Employer Contributions *	187,693.60	181,848.00	159,886.40	529,428.00	2,183,967.60
COBRA	2,025.12	1,337.86	2,362.66	5,725.64	16,805.84
Payroll Audit	0.00	0.00	0.00	0.00	0.00
Payroll Audit Interest	0.00	0.00	0.00	0.00	0.00
Interest- Delinquent Employer	296.49	63.61	106.32	466.42	2,939.69
Dividend Income	30,878.27	11,305.41	23,209.31	65,392.99	210,802.87
SEI Investments Realized G/L	0.00	0.00	0.00	0.00	38,446.94
SEI Investments Unrealized G/L	(38,603.61)	26,548.06	(22,536.91)	(34,592.46)	1,895.14
SEI Fund Rebate	0.00	2,700.86	0.00	2,700.86	10,257.64
NY Labor Health Care Rebate	0.00	0.00	0.00	0.00	0.00
NY Taxes Refund	0.00	0.00	0.00	0.00	0.00
Prescription Rebate	0.00	3,302.49	0.00	3,302.49	3,302.49
Total Income	182,289.87	227,106.29	163,027.78	572,423.94	2,468,418.21
Benefit Expenses *					
Benefits Paid	3,287.00	7,166.07	2,337.60	12,790.67	115,525.97
Anthem- Medical	245,936.48	130,323.02	94,103.16	470,362.66	1,562,087.97
Anthem- Retention	5,657.30	4,420.91	4,486.73	14,564.94	62,631.14
Anthem- HealthLink Fees	596.00	0.00	0.00	596.00	5,112.00
Anthem- Network Access Fees	0.00	4,585.62	2,639.44	7,225.06	7,225.06
Anthem- NY Taxes	1,097.76	1,113.00	1,072.17	3,282.93	13,514.10
Medco Claims	46,665.33	39,119.01	27,636.31	113,420.65	451,577.96
Admin. Fee	416.00	504.48	25.28	945.76	4,493.95
ASO Dental Claims	5,164.00	8,259.00	9,700.00	23,123.00	81,594.70
Admin. Fee	341.85	348.30	348.30	1,038.45	4,112.95
NVA Optical Claims	956.99	904.00	358.00	2,218.99	5,529.99
Admin. Fee	129.82	126.85	50.70	307.37	725.23
Amalgamated: Life Insurance	549.90	560.48	560.48	1,670.86	6,616.45
Paid Family Leave	1,287.00	1,049.40	1,049.40	3,385.80	6,768.30
Disability	1,443.00	1,470.75	1,470.75	4,384.50	18,524.00
Teamster Center Services	296.00	294.15	299.70	889.85	3,540.90
Stop Loss Insurance	9,350.64	9,710.28	9,710.28	28,771.20	108,908.40
Total Benefit Expenses	323,175.07	209,955.32	155,848.30	688,978.69	2,458,489.07
Administrative Expenses *					
AA, LLC- Admin. Fees	5,948.80	5,948.80	5,948.80	17,846.40	69,326.40
Legal Fees	0.00	0.00	0.00	0.00	54.13
Consulting Fees	12,500.00	0.00	0.00	12,500.00	52,000.00
SEI Invest./Custody Fees	0.00	7,551.41	0.00	7,551.41	29,472.30
Fiduciary Liability Insurance	0.00	0.00	0.00	0.00	2,912.00
Year End Audit	0.00	0.00	0.00	0.00	36,000.00
Payroll Audits	0.00	0.00	0.00	0.00	0.00
Fidelity Bond Insurance	0.00	0.00	0.00	0.00	1,482.72
Convention & Seminars	0.00	0.00	0.00	0.00	2,007.59
Printing & Stationery	482.30	127.35	0.00	609.65	1,134.18
Postage	15.40	20.60	7.15	43.15	197.83
Office Supplies & Expenses	0.00	0.00	0.00	0.00	0.00
Bank Charges	38.00	61.80	49.60	149.40	1,220.15
Travel Expenses	0.00	0.00	0.00	0.00	0.00
Meeting Expenses	0.00	0.00	209.22	209.22	332.75
Dues & Membership	0.00	0.00	0.00	0.00	384.38
Withdrawal Liability	1,479.58	1,479.58	1,479.58	4,438.74	17,754.96
NY Labor Health Care Dues	0.00	0.00	0.00	0.00	500.00
PCORI Fee	0.00	0.00	919.82	919.82	919.82
Transitional Reinsurance Fee	0.00	0.00	0.00	0.00	0.00
Cyber Liability	0.00	0.00	0.00	0.00	163.30
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Total Admin. Expenses	20,464.08	15,189.54	8,614.17	44,267.79	215,862.51
TOTAL EXPENSES	343,639.15	225,144.86	164,462.47	733,246.48	2,674,351.58
INCREASE/(DECREASE)	(161,349.28)	1,961.43	(1,434.69)	(160,822.54)	(205,933.37)

FUND RESERVE AS OF 6/30/18: \$8,252,501.90

* Cash to Accrual

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
APRIL 30, 2018**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 3/18-4/18	581.27
	ANTHEM EMPIRE- MEDICAL CLAIMS 4/18	123,352.86
	MEDCO RX CLAIMS 3/18-4/18	64,937.88
	ASO DENTAL CLAIMS 4/18	5,164.00
	TOTAL PAYMENTS	194,036.01

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
MAY 31, 2018**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 4/18-5/18	1,497.81
	ANTHEM EMPIRE- MEDICAL CLAIMS 4/18-5/18	270,434.13
	MEDCO RX CLAIMS 4/18-5/18	41,291.11
	ASO DENTAL CLAIMS 5/18	8,259.00
	TOTAL PAYMENTS	321,482.05

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
JUNE 30, 2018**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 5/18-6/18	285.85
	ANTHEM EMPIRE- MEDICAL CLAIMS 6/18	102,327.09
	MEDCO RX CLAIMS 5/18-6/18	33,523.80
	ASO DENTAL CLAIMS 6/18	2,827.00
	TOTAL PAYMENTS	138,963.74

Local 338 Delinquency Log

Delinquencies as of 6/30/18

Employer	Month(s) Delinquent
College of New Rochelle	5/18 *
Paraco Gas Corp.	5/18 **

Late Fees

Employer	Welfare	Total Balance Owed	Month(s) Owed
Culinart, Inc.	\$51.94	\$51.94	7/15
College of New Rochelle	\$4,057.85	\$4,057.85	3/16-9/16, 11/16, 1/18-5/18
Suburban Propane	\$34.00	\$34.00	2/13-3/13
Paraco Gas Corp.	\$32.56	\$32.56	3/13, 6/13
Precast Concrete Sales Co.	\$5.62	\$5.62	3/13
Orange County Transit (Valley Central)	\$11.14	\$11.14	1/18
Orange County Transit (Wallkill)	\$27.85	\$27.85	1/18
Mondelez Global	\$205.81	\$205.81	6/18

Status of Withdrawal Liability Payments as of 6/30/18

Employer	Start Date	Amount of W/L Pymt Mthly	Total # of Pymts Required	Pymts Made to Date	Past Due?	Employer ID#	Date of withdrawal
Local 338 Welfare Fund	3/1/2014	\$1,479.58	240	52	No	36	6/30/2013

* College of New Rochelle Paid May Contributions on 7/5/18

** Paraco Gas Paid May Contributions on 7/5/18

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
College of New Rochelle <i>Currently in negotiations</i>	9	19	9/1/2009	<i>8/31/2013</i>		No	445
			9/1/2009		179.20		
			9/1/2010		219.20		
			9/1/2011		259.20		
			9/1/2012		279.20		
Culinart, Inc. <i>Currently in negotiations</i>	60	19	1/1/2014	<i>12/31/2016</i>		No	445
			1/1/2014		290.00		
			1/1/2015		290.00		
			1/1/2016		290.00		
First Student/Orange County Transit (Valley Central)	57	2	9/1/2016	8/31/2019		Yes	445
			1/1/2017		280.00		
			1/1/2018		280.00		
			1/1/2019		280.00		
First Student (Kingston)	59	2	9/1/2015	8/31/2018		Yes	445
			1/1/2016		290.00		
			1/1/2017		290.00		
			1/1/2018		300.00		
First Student/Orange County Transit (Wallkill)	51	5	9/1/2016	8/31/2019		Yes	445
			1/1/2017		280.00		
			1/1/2018		280.00		
			1/1/2019		280.00		
First Student (Pine Bush)	58	6	9/1/2017	8/31/2020		Yes	445
			4/1/2017		280.00		
			4/1/2018		280.00		
			4/1/2019		280.00		

Employer	Employer #	Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
L.P. Transportation	43	33	8/16/2016 8/16/2016 8/16/2017 8/16/2018	8/15/2019	280.00 280.00 280.00	Yes	445
Mondelez International was Kraft Foods Globals Inc.	49	58	9/1/2016 9/1/2016 9/1/2017 9/1/2018	8/31/2019	280.00 280.00 308.00	Yes	445
Paraco Gas Corp. <i>Currently in negotiations</i>	54	7	2/1/2018 2/1/2018 2/1/2019 2/1/2020	1/31/2021	296.00 296.00 296.00	Yes	445
PreCast Concrete <i>Currently in negotiations</i>	55	5	1/1/2016 7/1/2016 1/1/2017	12/31/2017	266.40 290.40	No	445

INDUSTRY AND LOCAL 338 WELFARE FUND NUMBER OF ACTIVE MEMBERS RECEIVING BENEFITS JANUARY 2018 - DECEMBER 2018		
MONTH	WELFARE	COBRA
January-18	157	2
February-18	157	2
March-18	158	3
April-18	160	3
May-18	156	3
June-18	120	3
July-18		
August-18		
September-18		
October-18		
November-18		
December-18		